

Modern and efficient oil production and refining processes

To improve our marketing efficiency, we are constantly optimising our refining and logistic processes.

In our principal business activities, we focus on three areas:

- hydrocarbon exploration and production,
- crude oil refining, and
- marketing of petroleum products.

Our operations are divided into two areas:

1. Exploration & production
2. Refining & marketing

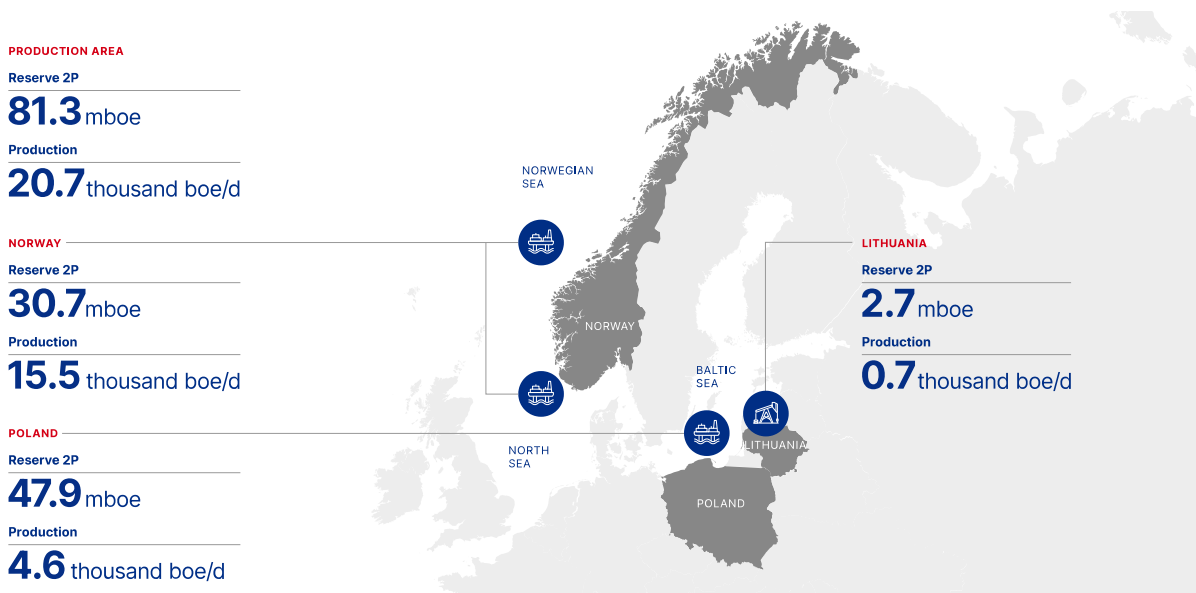
Exploration & Production area

Acquisition of deposits and production of crude oil and natural gas, with the related auxiliary, transport and maintenance activities.

We are the only company engaged in hydrocarbon production within Poland's Exclusive Economic Zone of the Baltic Sea. As regards our foreign operations, we produce hydrocarbons on the Norwegian Continental Shelf and in Lithuania.

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Map of Grupa LOTOS 'production area



Refining & Marketing area

Petroleum processing into refined petroleum products, wholesale and retail sale of petroleum products with the related auxiliary, transport and maintenance activities.

The LOTOS Group's marketing activities in 2019 were carried out by Grupa LOTOS and its subsidiaries: LOTOS Paliwa, LOTOS Oil, LOTOS Asphalt, and LOTOS-Air BP. We are efficient – the new technologies we use in our refining processes enable us to obtain up to 95% of pure fuel from crude oil. Waste generated in the refining process (5% of every oil barrel) is used to produce bitumen, which we sell to our trading partners.